GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:18
ANSWERED ON:17.10.2008
INFLATION
Satpathy Shri Tathagata;Singh Shri Mohan

Will the Minister of FINANCE be pleased to state:

(a)the method adopted for calculating inflation;

(b)the percentage rate of inflation during August-September 2008 and the percentage by which it was higher than the rate of inflation in 2007 and June-July,2008;

(c)the reasons for the sharp rise in the inflation rate during the current year;

(d)the various measures including the monetary ones taken by the Government in this regard;

(e)the extent to which such steps have proved effective;and

(f)the additional steps proposed to be taken by the Government to check the spiralling inflation in the future?

Answer

FINANCE MINISTER(SHRI P. CHIDAMBARAM)

(a) to (f): A statement is placed on the Table of the House.